

Based on the Decision of the Assembly of Srpska Banka a.d. Beograd on the disposal i.e. sale of fixed assets and the distribution of retained profit, Number 464 of 22.11.2011, Srpska Banka ad Beograd, 25, Savska Street, Belgrade is publishing

**ANNOUNCEMENT
of the sale of office space in Belgrade, Skadarska Street no. 23
by public auction**

The subject of sale is the business premises located in Belgrade, in Street Skadarska No. 23 property described in the Ownership Sheet No. 1763, Cadastral municipality Stari Grad, located on the cadastral plot No. 1581 as:

- Financial institution building, Skadarska Street No. 23;
- Financial institution building, Skadarska Street No. 23;
- Financial institution building, Skadarska Street;
- Auxiliary Building Skadarska Street;

representing the office building at No. 23 Skadarska Street, consisting of a ground floor and additional 4 floors, with a total gross floor area of 3,070 m².

The initial price at which the office space will be offered at public auction is RSD 474.352.996,44.

The price determined at public auction can be paid off in full by a single payment or in 12 equal monthly instalments.

Domestic and foreign legal and natural persons that fulfil the following conditions have the right to participate in the public auction:

- Pay the fee for the purchase of sales documentation in the amount of RS Dinars 20,000.00 or EUR 200.00 (without right of return) to the account of Srpska Banka a.d. The request for the purchase of sales documentation should be sent to the e-mail address: bratislava.ristic@srpskabanka.rs or submitted by fax to number: +381 11 2659 492. The name of the applicant with the basic identification data (exact address of headquarters / residence, tax number, registration number / ID number) should be included in the request. On basis of the request, Srpska banka a.d. will issue an invoice and the applicant shall pay the fee for the purchase of sale documentation.
- Also, after receiving the request for the purchase of sale documentation, Srpska Banka a.d. will mail, email or fax to the applicant the wording of the Confidentiality Agreement. At the time of taking over of the sales documentation the Confidentiality Agreement is signed by the applicant.
If the contract is signed by a proxy, or if the proxy is taking over the sale documentation, it is necessary that they possess and present a power of attorney issued by the party interested in participating in the public auction.- Pay a guarantee deposit in the amount of 100,000.00 EUR or the equivalent amount in Dinar counter value at the middle exchange rate of National Bank of Serbia on the day of payment, to the account of the Srpska Banka a.d. or present an irrevocable bank guarantee for the same amount payable on first demand with a validity date of 90 days from the date of issuance. Instructions for the payment of the deposit are included in the sale documentation.

Payment of the guarantee deposit or presentation of bank guarantee must be made not later than 03.02.2012.

- The wording of the guarantee which must be issued by a bank with its head office in the Republic of Serbia or a first-class foreign bank is included in the sale documentation.
- Sign a Statement about the loss of right to have the guarantee deposit returned or Statement about the right of Srpska banka a.d. to demand payment under the guarantee. The Wording of the Statement is an integral part of the sales documents. The signed statement must be submitted not later than on 03.02.2012.
- After payment of the deposit, but not later than 03.02.2012 the potential buyers must, for the record, submit an application to participate in the public auction with all necessary data and enclosures to: Srpska Banka a.d. Beograd, No. 25 Savska Street, RS 11000 Belgrade. The application must be signed by the authorized person.

The public auction will be held on 10.02.2012 at 11.00 a.m. at the following address: Srpska Banka a.d. Beograd. No. 25 Savska Street, Belgrade.

The registration of participants will begin one hour before the auction and will end 10 minutes before the public auction starts, i.e. from 10.00 to 10.50 a.m. at the same address where the public auction is held.

The Commission for Implementation of Sale Procedure, hereinafter referred to as the Commission, conducts the public auction as follows:

- registers the persons who are entitled to participate in the public bidding (authorized proxies in accordance with regulations or the ones that are present in person);
- opens the public auction by reading the rules of the bidding;
- announces the initial price and invites all the registered participants to accept the initial price;
- announces a new bid amount by adding the bid step;
- acknowledges the acceptance of the new bid step;
- maintains order at the public auction;
- declares the buyer, when no other participant posts a higher price than the last price offered;
- takes Minute notes and signs the Minutes.

Sale of the above premises is carried out as is, without right for complaints. Taxes, fees and other costs related to the transfer of absolute rights are borne by the buyer.

Applications arriving after the above mentioned deadline will be considered as being late. Incomplete and late applications will not be considered.

During the duration of the public announcement, interested parties will be allowed to visit the premises area that is the subject of sale, from 9: 00 a.m. until 2:00 p.m. from Monday to Saturday, by appointment by phone +381 11 3607-481, +381 66 88 55 010. Contact person: Mrs. Natasa Nedeljkovic, Manager of General Services Department.

SRPSKA BANKA a.d.